

Kilpeck Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	33233.00	34660.23				BALANCE B/F AGREES
2	Annual precept	19000.00	19000.00	0.00	0%	No	
3	Total other receipts	6962.00	3907.60	-3054.40	44%	Yes	
4	Staff Costs	8485.00	7909.32	-575.68	7%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	16050.00	14833.66	-1216.34	8%	No	
7	Balances carried forward	34660.23	34824.85	164.62	0%	No	
8	Total Cash and Short Term Investments	34660.23	34824.85	164.62	0%	No	
9	Total Fixed Assets and Long Term Investments	11172.00	12772.10	1600.10	14%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)